

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -198326690150222

We have examined the balance sheet of UNITEDARTISTS ASSOCIATIONAAATU0228L [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: The value of assets and liabilities shown in the balance sheet may not be realistic considering the fact that (i) Fixed Assets Register is not maintained properly to arrive at correct depreciation and written down value, (ii) physical verification of fixed assets have not been done by the management to arrive at discrepancies, if any, vis-a-vis the fact that many of them may have surpassed their useful life but not retired, and (iii) realisability of some of the current assets may be doubtful. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto

Name	PRADIPTA KISHORE MAHAPATRA
Membership Number	052993
Firm Registration Number	321012E
Date of Audit Report	15-Feb-2022
Place	117.198.31.144
Date	15-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year ₹ 25,87,240
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ₹ 0


Secretary,

United Artists' Association
P. O. / D^r GANJAM-761026

4. Amount of income eligible for exemption under section 11(1)(c) (Give No details)

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof Not Applicable, -

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(18)? If so, the details thereof Not Applicable, -

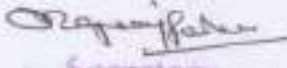
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		


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2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

No

Sl. No.	Details of property	Amount of rent or compensation charged
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No Records Added

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

Yes

Sl. No.	Detail	Amount
1	Mangaraj Panda, Secretary cum Project Director, a person coming under section 13(3) have been paid Rs.2,10,000 as salary. The management contends that it is reasonable considering the service rendered, his qualification, experience and responsibilities undertaken; is not in excess of what may be reasonably paid for such service at arms length price, and do not result in any undeserved benefit to the said person and is only against adequate services rendered to the society. Accordingly this payment do not attract the provision of section 13(1)(c), read with 13(2), of the Income Tax Act, 1961.	₹ 2,10,000

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
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No Records Added

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No



Secretary,

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P. O./D. GANJAM-761024

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

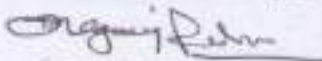
Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year

No


 Secretary,
 United Artists' Association
 P. O. No. GANJAM-761026

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
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Records Added

Place

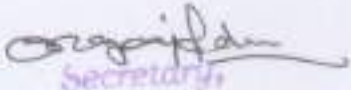
117.198.31.144

Date

15-Feb-2022

Acknowledgement Number - 198326690150222

This form has been digitally signed by PRADIPTA KISHORE MAHAPATRA having PAN ABKPM7968A from IP Address 117.198.31.144 on 15-Feb-2022 10:27:51 AM
 Dsc SI No and issuer C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

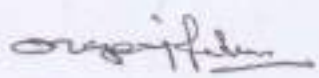

 Secretary,
 United Artists' Association
 P.O., 7th GANJAM-761026

United Artists' Association Ganjam - 761026, Odisha

Balance Sheet as at 31st March, 2021

	<u>Note</u>	<u>Rupees</u>	
Funds and Liabilities			
Funds			
Corpus Fund			2,07,000.00
Capital Fund			
As per last balance sheet		33,90,391.34	
Add: Additions during the year		<u>5,58,029.00</u>	39,48,420.34
Other Funds (Contra Investments)			
As per last balance sheet			71,004.00
Revolving Fund			2,54,524.00
Non-Current Liabilities			
Unspent Old Balances on account of Specific Programmes:			
Indian Sources		2,33,131.50	
Foreign Sources		<u>-</u>	2,33,131.50
Current Liabilities			
Grants to be spent relating to current specific programmes of	5		
Foreign Sources		Nil	
Indian Sources		<u>7,70,951.00</u>	7,70,951.00
Partner Organisations			1,991.00
Audit fee payable			82,600.00
Security Deposit - Staffs			1,19,571.00
Other payables relating to:			
Foreign Sources		1,23,326.50	
Indian Sources		<u>18,76,558.00</u>	19,99,884.50
Advance Rent			<u>2,000.00</u>
			<u>29,76,987.50</u>
			<u>76,91,067.34</u>
Assets			
General Fund:			
Foreign Contribution General Fund			
As per last balance sheet		(4,34,761.21)	
Add: Excess of expenditure over income of the year		<u>6,10,656.00</u>	1,75,894.79
Non-Foreign Contribution General Fund			
As per last balance sheet		(40,717.28)	
Add: Excess of expenditure over income of the year		<u>67,965.30</u>	27,248.02
Non-Current Assets			
Fixed Assets	2		32,86,863.65
Investments (Contra Other Funds)	3		
As per last balance sheet			71,004.00
Other old receivables on account of specific programmes			
Indian Sources		10,43,389.50	
Foreign Sources		2,77,983.00	
Membership Deposit with AIMCS			100.00
Advance and Deposits		5,992.00	
Tax Deducted at Source		<u>1,00,694.66</u>	14,34,149.16

Continued


 Secretary,
 United Artists' Association
 P. O. / D. GANJAM-761026

United Artists' Association Ganjam - 761026, Odisha

Balance Sheet as at 31st March, 2021 ... Continued

	<u>Note</u>	<u>Rupees</u>	
Assets ... Continued			
Current Assets			
Cash in hand		6,348.00	
Cash at Schedule Banks	4		
In savings account		<u>20,86,355.72</u>	20,92,703.72
Grants receivable relating to current specific programmes of	5		
Foreign Source		Nil	
Indian Source		<u>1,39,777.00</u>	1,39,777.00
Advances			
To Staff		<u>4,63,427.00</u>	<u>26,95,907.72</u>
			<u>76,91,067.34</u>

The accompanying notes form an integral part of the Financial Statements.

In terms of our report attached

For A. K. Sabat & Co.

Chartered Accountants

Firm's Registration Number: 321017E

Sd:-

Pradyota Kishore Mahapatra

Partner

Membership Number: 052993

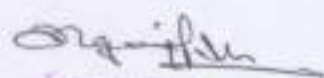
Bhubaneswar, 14th February, 2022

For United Artists' Association

Sd:-

Mangaraj Panda

Secretary


Secretary,
United Artists' Association
P. O. No. GANJAM-761026

United Artists' Association Ganjam - 761026, Odisha

Statement of Income and Expenditure for the year ended 31st March, 2021

	Note	<u>Rupees</u>	
Income			
Restricted Grants utilised during the year recognised as income and transferred to Donors' Accounts			
Indian Source		18,11,439.00	
Foreign Source		<u>4,03,964.00</u>	22,15,403.00
Interest from Bank and Investments			
Indian Source		48,448.07	
Foreign Source		<u>22,424.00</u>	70,872.07
Other General Fund Income			
Indian Source			
Interest on TDS Refund	58.00		
Membership Fees	908.00		
IGP and Fee on use of Organisation's Assets	1,86,840.00		
Others	<u>2,701.00</u>	1,90,497.00	
Foreign Source			
Revolving Fund Recovered		1,58,700.00	
Miscellaneous Income		<u>54,050.00</u>	4,03,247.00
Excess of Foreign Contribution expenditure over income			8,10,656.00
Excess of Indian Contribution expenditure over income			<u>67,965.30</u>
			<u>33,68,143.37</u>
Expenditure			
Relating to Specific Programme of	5		
Indian Source		18,11,439.00	
Foreign Source		<u>4,03,964.00</u>	22,15,403.00
Other Foreign Source Expenses:			
Programme Expenses:			
Community Support and Development Expenses		2,47,738.00	
Administrative Expenses		10,752.00	
Fixed Assets		5,58,029.00	
Depreciation on Foreign Contribution Assets		<u>29,311.00</u>	8,45,830.00
Other General Fund Expenses:			
Socio-cultural and Development Expenses	6	1,72,170.21	
LIC Commission Payment		2,701.00	
Administrative Expenses		87,943.16	
Depreciation	2	<u>44,096.00</u>	3,06,910.37
			<u>33,68,143.37</u>

The accompanying notes form an integral part of the Financial Statements.

In terms of our report attached

For A. K. Sabat & Co.

Chartered Accountants

Firm's Registration Number: 321012E

For United Artists' Association

Sd/-

Sd/-


Mangaraj Panda
Secretary

Pradipta Kishore Mahapatra

Partner

Membership Number: 052993

Bhubaneswar, 14th February, 2022


Secretary,

United Artists' Association
P. O., 10th GANJAM-761026

1. Significant Accounting Policies

1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention on accrual basis.

2. Fixed Assets and Depreciation

- a. Assets acquired out of Restricted Grants for Project purposes are charged off as Expenditure / Utilization of the Grant – as per Donor's Agreements.
- b. In order to reflect that these Assets are held in trust for and on behalf the Donor's Agencies for the Project purposes – are reflected in the Balance Sheet, as "Contra", at their cost of Acquisition.
- c. Assets received in kind are recognized as Income at their values as declared by the Donor's if not at their market value.
- d. Correspondingly, they are charged off as Expenditure / Utilization of the Grant – as per the Donor's Agreements.
- e. Sale proceeds of Assets acquired out of Restricted Grants (in cash or in kind) are accounted in the year of realization, as Receipt. Such revenue is utilized as per specific Covenants of Donor's Agreements.
- f. Correspondingly, the "Contra" items of such Assets and the respective reserves there against, disclosed in the Balance Sheet are reduced to the extent of their cost of acquisition.
- g. Assets acquired out of unrestricted resources' internal accruals are capitalized at cost of acquisition.
- h. Value of capital work in progress out of such Project Funds are shown as utilisation of funds and are capitalised only after completion of the construction if so allowed by the donor.
- i. Depreciation is provided in the books of accounts on straight line method.

3. Investments

Investments are valued at cost.

4. Stock Valuation

All materials purchased are treated as utilisation of fund.

5. Revenue Recognition

- a. In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as income to the extent they are utilized in the respective years.
- b. The balance of unutilized Grants - which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor's are carried forward in the respective Donor's accounts as Donor's Funds to be utilized in the subsequent years.
- c. The income earned on funds, assets relating to the Donor's or in course of executing its programme, are treated as part of the Grant's, in terms of the Donor's Agreements.
- d. Revenue from fixed price contracts is recognised on percentage completion basis.

6. Foreign Exchange Transaction

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

7. Prior Period and Extraordinary Items

Identifiable and material items of income and expenses pertaining to prior period and / or extraordinary items are disclosed separately.

8. Provision, Contingent Liabilities and Contingent Asset

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

Secretary,

United Artists' Association
P.O. M^r GANJAM-761026

Continued ...

United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2021 ... Continued

Rupees

2 Fixed Assets

Particulars	GROSS BLOCK		DEFRECIATION			NET BLOCK		
	As on 31.03.2021	As on 31.03.2020	As on 31.03.2021	Rate %	For the year	Total upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
Freehold Land	3,42,653.00	-	3,42,653.00	-	-	-	3,42,653.00	3,42,653.00
Building	32,54,115.04	6,53,416.00	38,07,531.04	5.00	19,671.00	16,94,611.39	21,12,919.65	16,92,174.05
Building (FC)	-	5,46,863.00	5,46,863.00	5.00	27,343.00	27,343.00	5,19,520.00	-
Cow Shed	2,19,113.00	-	2,19,113.00	5.00	10,956.00	1,16,533.00	1,02,280.00	1,12,256.00
Furniture	4,11,314.36	-	4,11,314.36	10.00	-	4,11,314.36	-	-
Furniture (FC)	9,000.00	-	9,000.00	10.00	-	9,000.00	-	-
Book Shelf	37,200.00	-	37,200.00	10.00	-	17,200.00	-	-
Equipment (Old)	5,53,179.80	-	5,53,179.80	15.00	-	5,53,179.80	-	-
Equipment	70,170.00	-	70,170.00	15.00	-	70,170.00	-	-
Digital Camera (FC)	12,950.00	-	12,950.00	15.00	-	12,950.00	-	-
Books and Library (Old)	33,724.35	-	33,724.35	15.00	-	33,724.35	-	-
Books and Library	3,780.00	-	3,780.00	15.00	-	3,780.00	-	-
Computer (FC)	90,600.00	-	90,600.00	16.21	-	90,600.00	-	-
Computer (GF)	1,69,922.00	-	1,69,922.00	16.21	-	1,69,922.00	-	-
Computer (GF)	23,500.00	-	23,500.00	16.21	-	23,500.00	-	-
Computer (GF)	27,900.00	-	27,900.00	16.21	762.00	27,900.00	-	762.00
Computer & Accessories (FC)	40,525.00	-	40,525.00	16.21	-	40,525.00	-	-
Vehicle (Old)	2,11,787.38	-	2,11,787.38	20.00	-	1,11,787.38	-	-
Vehicle	1,15,841.00	-	1,15,841.00	20.00	-	1,15,841.00	-	-
Air Conditioner	19,178.00	-	19,178.00	15.00	-	19,178.00	-	-
Other Assets	1,29,625.79	-	1,29,625.79	15.00	-	1,29,625.79	-	-
Other Assets (FC)	-	11,786.00	11,786.00	15.00	5675.00	1,675.00	949.00	-
Rupees	57,74,078.72	12,11,445.00	69,85,523.72		73,431.00	17,08,680.07	52,86,863.65	21,48,929.15

3 Investments of Other Funds (in Fixed Deposit with Scheduled Banks)

	As on 31.03.2021	As on 31.03.2020
Social Workers Welfare Fund	13,795.00	13,795.00
Social Workers Girl Children's Welfare Fund	41,754.00	41,754.00
Sanitary Mart Fund	15,455.00	15,455.00
	71,004.00	71,004.00

4. Cash at Scheduled Banks:

In Savings Bank Account:

SBI - 11408532205 Ganjam (FC)	22,600.71	7,61,873.71
Andhra Bank - 15795 Courtpetta, Brahmapur	19,721.38	19,333.40
Andhra Bank - 15796 Courtpetta, Brahmapur	49,262.18	48,139.20
Andhra Bank - 4517 Courtpetta, Brahmapur	7,516.48	7,432.50
Andhra Bank - 6703 Chatrapur	568.00	558.00
Aas Bank - 212010100012999-Brahmapur	20,174.00	19,570.00
ING Vysya Bank - 531010005562-Brahmapur	99,848.29	99,848.29
Raskulya Gramya Bank - 2397 Humma	1,822.10	1,527.40
Raskulya Gramya Bank - 809310100003192 Ganjam	1,368.80	1,822.10
SBI - 10603380448 Chatrapur	1,250.05	1,223.09
SBI - 11408532170 Ganjam	10,53,580.05	10,25,416.05
SBI - 11408532181 Ganjam	73,631.40	71,661.45
SBI - 11408532192 Ganjam	6,50,481.41	4,54,331.12
SBI - 11408569789 Ganjam	3,953.72	3,848.72
SBI - 30345405468 - SCH	8,028.00	7,814.00
Syndicate Bank - 30352200006868 Brahmapur	4,000.45	4,019.38
SBI - 30336662777 Ganjam SDTT-GR1 Project	62,531.00	60,858.00
	20,89,355.72	26,09,288.02

In Fixed Deposit

20,89,355.72 **26,09,288.02**

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Secretary
Secretary,
United Artists' Association
P. O. Mⁿ GANJAM-761026

United Artists' Association Ganjam - 761026, Odisha

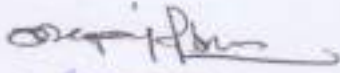
Notes to the Financial Statements for the year ended 31 March, 2021 ... Continued

Rupees

5. Statement of Programme Grants: Donations and its Utilisation for the year ended 31st march, 2021

Sponsors	Nature of Programme	Opening Balance		Received From		Utilised	Closing Balance	
		To Receive	To Spend	Funder's	Others		To Receive	To Spend
NON-FOREIGN								
GOVT. OF ODISHA								
District Water Sanitary Mission, Puri	Sanitation Intervention in Puri District		1,46,906.00					1,46,906.00
(A)		Nil	1,46,906.00	Nil	Nil	Nil	Nil	1,46,906.00
OTHER NON-FOREIGN								
Sr Dorabji Tata Trust	Promotion of System of Rice Intensification (SRI) in Orissa	1,39,777.00	-				1,39,777.00	
Dakshin Foundation	Support and Assisting Vulnerable Coastal Households During Covid-19 Pandemic and Lockdown in Odisha			8,34,195.79	4.21	8,34,204.00		
UNICEF	Strengthening Co-ordination between Government and Pvt communities through community mobilisation in the 'Jiban Sampark Project'		1,26,308.00	8,74,972.00		9,77,235.00		2,24,045.00
(B)		1,39,777.00	1,26,308.00	7,89,171.79	4.21	18,11,439.00	1,39,777.00	2,24,045.00
FOREIGN								
World Wide Fund for Nature	Support and Assisting Vulnerable Coastal Households During Covid-19 Pandemic and Lockdown in Odisha			2,50,000.00	15.00	2,50,015.00		
Dakshin Foundation	Support and Assisting Vulnerable Coastal Households During Covid-19 Pandemic and Lockdown in Odisha			1,51,949.00		1,51,949.00		
(C)		Nil	Nil	4,01,949.00	15.00	4,01,964.00	Nil	Nil
(A+B+C)		1,39,777.00	8,73,214.00	21,11,120.79	19.21	22,15,403.00	1,39,777.00	2,24,045.00

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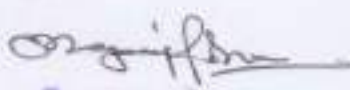

 Secretary,
 United Artists' Association
 P. O. No. GANJAM-761026

United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2021 ... Continued

			<u>Rupees</u>
6. General Fund Expenses			
Socio-cultural and Development Expenses			
Organisation Contribution to Dakshin Foundation - Contra		4.21	
Community Support and Development Expenses:			
Care Taker	17,500.00		
Field Assistant	26,800.00		
Project Director	1,20,000.00		
RRC Care Taker	7,866.00	<u>1,72,166.00</u>	1,72,170.21
Administrative Expenses :			
Repair & Maintenance			
Renovation of UAA Office	5,500.00		
Vehicle Insurance	2,540.00		
Vehicle Pollution Certificate	142.00		
Electricity Maintenance	<u>4,619.00</u>	12,801.00	
Hospitality		30.00	
Travel and Conveyance			
Fuel Charges	575.00		
Travelling Expenses	<u>210.00</u>	785.00	
Bank Charge		899.16	
Electricity Charges		27,228.00	
Water Tax		4,900.00	
Audit Fee		<u>41,300.00</u>	87,943.16
			<u>2,60,113.37</u>

Continued


 Secretary,
 United Artists' Association
 P.O. No. GANJAM-761026

United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2021 . Continued

7. Additional Notes

1. Contingent Liability: Claims against the Society not acknowledged as debts - Nil.
2. Provision for Taxation: The Society being an institution for charitable purpose under the provisions of the Income-tax Act, 1961 and accordingly having registered itself under Section 12A of the said Act and having complied with the provision of sec. 11 to 13 of it, its income is exempt under Section 11 of the Act and hence no provision for Income-tax is necessary.
3. During the year Mr. Mangaraj Panda, Secretary cum Project Director, a person referred to in section 13(3) have been paid Rs.2,10,000 as salary. The management contends it to be reasonable considering the service rendered, his qualification, experience and responsibilities undertaken; is not in excess of what may be reasonably paid for such service at arm's length price, and do not result in any undeserved benefit to the said person and is only against adequate services rendered to the society. Accordingly this payment do not attract the provision of section 13(1)(c), read with 13(2), of the Income Tax Act, 1981.
4. For brevity, detailed break-up of 'Receipts and Payments' and 'Income and Expenditure' relating to various programmes are not made part of these consolidated final statements. However individual statement of receipts and payments, statement of income and expenditure, balance sheets, narrative reports and utilisation certificates pertaining to various Programme Funds prepared, authenticated and certified by the auditors from time to time are furnished to the Donors as per contractual agreement.
5. For programme expenses incurred in rural areas, it is not always possible to obtain proper bills and supporting. However keeping in view the nature of expenses, the Management considers them to be bonafide and genuine and have been booked to appropriate head of account.
6. Foreign sources include Donor Agencies from abroad as well as those having offices/ establishments in India and foreign nationals.
7. Donor Agencies do not always communicate / confirm / identify the details of contributions made by them as regards its nature, source etc. In the circumstance we have relied on all possible communication with the donor, verbal or otherwise in treating them as Foreign or Indian.
8. Govt. of India / Govt. of Orissa include Statutory Bodies/ Agencies of the respective Governments. Foreign sources include Donor Agencies from abroad as well as those having offices / establishments in India; and foreign nationals.
9. The buildings for "Staff Living Houses", "Community Centre" and "Training Centre cum Hostel" at Nalanuagaon are on government land and the title of the said land is yet to be transferred in favour of the organisation. The transfer of the land is under correspondence with the Govt. of Orissa.
10. Balance confirmation certificate of all the bank accounts could not be obtained.
11. There are a number of old and inoperative bank accounts the details of transactions therein, if any, are not available and the effect thereof, is not ascertainable. The management is in touch with the respective branches of the banks to close them.
12. The "Statement of Receipts and Payments" though titled as so, it is not limited to receipts and payments of cash only but a "Statement of Cash Flow", showing net amount of cash and cash equivalents as well.
13. Previous year's figures have been rearranged to conform with the revised presentation.

In terms of our report attached
For A. K. Sabat & Co.
Chartered Accountants
Firm's Registration Number: 321012E

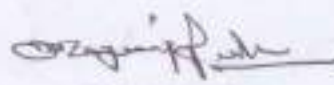
Sd/-

Pradipta Kishore Mahapatra
Partner
Membership Number: 052993
Bhubaneswar, 14th February, 2022

For United Artists' Association

Sd/-

Mangaraj Panda
Secretary


Secretary,
United Artists' Association
P. O. / D. GANJAM-761026