

United Artists' Association Ganjam - 761026, Odisha

Balance Sheet as at 31st March, 2020

	<u>Note</u>	<u>Rupees</u>	
Funds and Liabilities			
Funds			
Corpus Fund			2,07,000.00
Capital Fund			
As per last balance sheet			33,90,391.34
Foreign Contribution General Fund			
As per last balance sheet		4,18,436.78	
Add: Excess of Income over expenditure of the year		<u>16,324.43</u>	4,34,761.21
Non-Foreign Contribution General Fund			
As per last balance sheet		2,44,471.85	
Less: Excess of expenditure over income of the year		<u>2,03,754.57</u>	40,717.28
Other Funds (Contra Investments)			
As per last balance sheet			71,004.00
Revolving Fund			4,13,224.00
Non-Current Liabilities			
Unspent Old Balances on account of Specific Programmes:			
Indian Sources		2,33,131.50	
Foreign Sources		<u>-</u>	2,33,131.50
Current Liabilities			
<i>Grants to be spent relating to current specific programmes of</i>	5		
Foreign Sources		Nil	
Indian Sources		<u>8,73,214.00</u>	8,73,214.00
Partner Organisations			1,981.00
Audit fee payable			35,400.00
Security Deposit - Staffs			1,19,571.00
Other payables relating to:			
Foreign Sources		1,51,454.50	
Indian Sources		<u>8,93,903.00</u>	10,45,357.50
Advance Rent			<u>2,000.00</u>
			<u>68,67,752.83</u>
Assets			
Non-Current Assets			
Fixed Assets	2		21,48,825.65
Investments (Contra Other Funds)	3		
As per last balance sheet			71,004.00
Other old receivables on account of specific programmes			
Indian Sources		10,43,389.50	
Foreign Sources		2,77,983.00	
Membership Deposit with AIMCS			100.00
Advance and Deposits			5,992.00
Tax Deducted at Source		<u>1,07,070.66</u>	14,34,535.16



Continued ...

United Artists' Association Ganjam - 761026, Odisha
Statement of Income and Expenditure for the year ended 31st March, 2020

	<u>Note</u>	<u>Rupees</u>	
Income			
Restricted Grants utilised during the year recognised as income and transferred to Donors' Accounts			
Indian Source		6,24,565.00	
Foreign Source		<u>0.43</u>	6,24,565.43
Interest from Bank and Investments			
Indian Source		1,01,506.09	
Foreign Source		<u>22,499.00</u>	1,24,005.09
Other General Fund Income			
Indian Source			
Interest on TDS Refund		104.00	
Membership Fees		900.00	
IGP and Fee on use of Organisation's Assets		1,74,000.00	
Others		<u>31,687.00</u>	2,06,691.00
Foreign Source			
Disaster Programme			
Cyclone Fani Response		20,545.00	
Miscellaneous Income		<u>0.43</u>	<u>20,545.43</u>
Excess of Foreign Contribution expenditure over income			
Excess of Indian Contribution expenditure over income			
			<u>2,03,754.57</u>
			<u>11,79,561.52</u>
Expenditure			
<i>Relating to Specific Programme of:</i>			
Indian Source	5	6,24,565.00	
Foreign Source		<u>0.43</u>	6,24,565.43
<i>Other Foreign Source Expenses:</i>			
Programme Expenses:			
Cyclone Fani Response		20,544.00	
Administrative Expenses		5,276.00	
Depreciation on Foreign Contribution Assets		<u>900.00</u>	26,720.00
<i>Other General Fund Expenses:</i>			
Socio-cultural and Development Expenses	6	48,551.00	
LIC Commission Payment		29,625.82	
Administrative Expenses		4,13,929.84	
Depreciation	2	<u>19,845.00</u>	5,11,951.66
Excess of Foreign Contribution Income over expenditure			
Excess of Indian Contribution Income over expenditure			
			<u>16,324.43</u>
			<u>-</u>
			<u>16,324.43</u>
			<u>11,79,561.52</u>

The accompanying notes form an integral part of the Financial Statements.

In terms of our report attached

For A. K. Sabat & Co.

Chartered Accountants

Firm's Registration Number: 321012E

P.K. Mahapatra

Pradipta Kishore Mahapatra

Partner

Membership Number: 052993

Bhubaneswar, 15th January, 2021



For United Artists' Association

Mangaraj Panda

Mangaraj Panda
Secretary

United Artists' Association Ganjam - 761026, Odisha

Statement of Receipts and Payments for the year ended 31st March, 2020

	<u>Note</u>	<u>Rupees</u>	
Receipts			
<i>Opening Balance:</i>			
Cash in hand		8,512.00	
Cash at Schedule Banks	4		
In Savings Account		22,09,001.59	
In Fixed Deposit		<u>2,49,200.00</u>	24,66,713.59
<i>Grant from:</i>	5		
Indian Source			9,43,550.00
<i>Interest from Bank and Investments:</i>			
Indian Source		1,01,506.09	
Foreign Source		<u>22,499.00</u>	1,24,005.09
<i>Other General Fund Receipts:</i>			
Indian Source			
Interest on TDS Refund		104.00	
Membership Fees		900.00	
IGP and Fee on use of Organisation's Assets		1,74,000.00	
LIC Commission		<u>31,687.00</u>	2,06,691.00
Foreign Source			
Disaster Programme			
Cyclone Fani Response		20,545.00	
Miscellaneous Income		<u>0.43</u>	2,27,236.43
<i>Receivables:</i>			
Staff Advance		62,548.00	
Tax Deducted at Source		<u>1,356.00</u>	63,904.00
<i>Sundry Creditors and other payables:</i>			
Audit fee			<u>35,400.00</u>
			<u>38,60,809.11</u>
Payments			
<i>Utilisation of Grants of:</i>			
Indian Source	5	6,24,565.00	
Foreign Source		<u>0.43</u>	6,24,565.43
<i>Other Foreign Source Expenses:</i>			
<i>Programme Expenses:</i>			
Cyclone Fani Response			20,544.00
<i>Administrative Expenses</i>			
Bank Charges		635.00	
Travelling Charges		<u>4,641.00</u>	5,276.00



Continued ...

United Artists' Association Ganjam - 761026, Odisha

Statement of Receipts and Payments for the year ended 31st March, 2020

	<u>Note</u>	<u>Rupees</u>	
Payments			
<i>Other General Fund Expenses:</i>	6		
Socio-cultural and Development Expenses		48,551.00	
Administrative Expenses		<u>4,13,929.84</u>	<u>4,62,480.84</u>
			4,62,480.84
LIC Commission Payment		<u>29,625.82</u>	4,92,106.66
<i>Sundry Creditors and other Payables:</i>			
Audit Fee payable		23,600.00	
Other payables relating to:			
Foreign Source		-	
Indian Source		<u>20,400.00</u>	<u>20,400.00</u>
			44,000.00
<i>Receivable:</i>			
Staff Advance		55,021.00	
Tax Deducted at Source		<u>1,560.00</u>	56,581.00
<i>Closing Balance:</i>			
Cash in hand		8,448.00	
Cash at Schedule Banks	4		
In Savings account		26,09,288.02	
In Fixed Deposit		<u>-</u>	<u>26,09,288.02</u>
			<u>26,17,736.02</u>
			<u>38,60,809.11</u>

The accompanying notes form an integral part of the Financial Statements.

In terms of our report attached

For A. K. Sabat & Co.

Chartered Accountants

Firm's Registration Number: 321012E

P.K. Mahapatra

Pradipta Kishore Mahapatra

Partner

Membership Number: 052993

Bhubaneswar, 15th January, 2021



For United Artists' Association

Mangaraj Panda

Mangaraj Panda

Secretary

1. Significant Accounting Policies

1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention on accrual basis.

2. Fixed Assets and Depreciation

- a. Assets acquired out of Restricted Grants for Project purposes are charged off as Expenditure / Utilization of the Grant – as per Donor/s Agreements.
- b. In order to reflect that these Assets are held in trust for and on behalf the Donor/s Agencies for the Project purposes – are reflected in the Balance Sheet, as “Contra”, at their cost of Acquisition.
- c. Assets received in kind are recognized as Income at their values as declared by the Donor/s if not at their market value.
- d. Correspondingly, they are charged off as Expenditure / Utilization of the Grant – as per the Donor/s Agreements.
- e. Sale proceeds of Assets acquired out of Restricted Grants (in cash or in kind) are accounted in the year of realization, as Receipt. Such revenue is utilized as per specific Covenants of Donor/s Agreements.
- f. Correspondingly, the “Contra” items of such Assets and the respective reserves there against, disclosed in the Balance Sheet are reduced to the extent of their cost of acquisition.
- g. Assets acquired out of unrestricted resources/ internal accruals are capitalized at cost of acquisition.
- h. Value of capital work in progress out of such Project Funds are shown as utilisation of funds and are capitalised only after completion of the construction if so allowed by the donor.
- i. Depreciation is provided in the books of accounts on straight line method.

3. Investments

Investments are valued at cost.

4. Stock Valuation

All materials purchased are treated as utilisation of fund.

5. Revenue Recognition

- a. In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as Income to the extent they are utilized in the respective year/s.
- b. The balance of unutilized Grants - which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor/s are carried forward in the respective Donor/s accounts as Donor/s Funds to be utilized in the subsequent years.
- c. The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grant/s, in terms of the Donor/s Agreements.
- d. Revenue from fixed price contracts is recognised on percentage completion basis.

6. Foreign Exchange Transaction

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

7. Prior Period and Extraordinary Items

Identifiable and material items of income and expenses pertaining to prior period and / or extraordinary items are disclosed separately.

8. Provision, Contingent Liabilities and Contingent Asset

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.



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United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2020 ... Continued

Rupees

2. Fixed Assets

Particulars	GROSS BLOCK		Rate %	DEPRECIATION		NET BLOCK	
	As on 01.04.2019	As on 31.03.2020		For the year	Total upto 31.03.2020	As on 31.03.2020	As on 31.03.2019
Freehold Land	3,42,653.00	3,42,653.00				3,42,653.00	3,42,653.00
Building	20,83,909.39	20,83,909.39	5.00	-	15,61,940.39	5,21,969.00	5,21,969.00
Cow Shed	2,19,113.00	2,19,113.00	5.00	10,956.00	1,05,877.00	1,13,236.00	1,24,192.00
Furniture	4,11,314.36	4,11,314.36	10.00	-	4,11,314.36	-	-
Furniture (FC)	9,000.00	9,000.00	10.00	900.00	9,000.00	-	900.00
Book Self	37,200.00	37,200.00	10.00	3,720.00	37,200.00	-	3,720.00
Equipment (Old)	5,53,179.80	5,53,179.80	15.00	-	5,53,179.80	-	-
Equipment	70,170.00	70,170.00	15.00	-	70,170.00	-	-
Digital Camera (FC)	12,950.00	12,950.00	15.00	-	12,950.00	-	-
Books and Library (Old)	33,724.35	33,724.35	15.00	-	33,724.35	-	-
Books and Library	3,780.00	3,780.00	15.00	-	3,780.00	-	-
Computer (FC)	90,600.00	90,600.00	16.21	-	90,600.00	-	-
Computer (GF)	1,69,922.00	1,69,922.00	16.21	-	1,69,922.00	-	-
Computer (GF)	23,500.00	23,500.00	16.21	646.00	23,500.00	-	646.00
Computer (GF)	27,900.00	27,900.00	16.21	4,523.00	27,138.00	762.00	5,285.00
Computer & Accessories(FC)	40,525.00	40,525.00	16.21	-	40,525.00	-	-
Vehicles (Old)	2,11,787.38	2,11,787.38	20.00	-	2,11,787.38	-	-
Vehicles	1,15,841.00	1,15,841.00	20.00	-	1,15,841.00	-	-
Air Conditioner	19,178.00	19,178.00	15.00	-	19,178.00	-	-
Other Assets	1,29,625.79	1,29,625.79	15.00	-	1,29,625.79	-	-
Capital WIP	<u>11,70,205.65</u>	<u>11,70,205.65</u>		-	-	<u>11,70,205.65</u>	<u>11,70,205.65</u>
	<u>57,76,078.72</u>	<u>57,76,078.72</u>		<u>20,745.00</u>	<u>36,27,253.07</u>	<u>21,48,825.65</u>	<u>21,69,570.65</u>

There has been no addition or deletion during the year

3. Investments of Other Funds (in Fixed Deposit with Scheduled Banks)

	As on 31.03.2020	As on 31.03.2019
Social Workers Welfare Fund	13,795.00	13,795.00
Social Workers Girl Children's Welfare Fund	41,754.00	41,754.00
Sanitary Mart Fund	<u>15,455.00</u>	<u>15,455.00</u>
	<u>71,004.00</u>	<u>71,004.00</u>

Continued ...



Continued ...

United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2020 ... Continued

	As on 31.03.2020	Rupees As on 31.03.2019
4. Cash at Scheduled Banks		
In Savings Bank Account:		
SBI - 11408532205 Ganjam (FC)	7,81,873.71	6,15,449.71
Andhra Bank - 15795 Courtpetta, Brahmapur	19,333.40	18,719.40
Andhra Bank - 15796 Courtpetta, Brahmapur	48,139.20	46,565.20
Andhra Bank - 4517 Courtpetta, Brahmapur	7,432.50	7,213.50
Andhra Bank - 6703 Chatrapur	568.00	568.00
Axis Bank - 212010100012999 Brahmapur	19,570.00	18,898.00
ING Vysya Bank - 531010005592 Brahmapur	99,848.29	68,099.23
Rusikulya Gramya Bank - 2397 Humma	1,527.40	1,829.90
Rusikulya Gramya Bank - 809310100003192 Ganjam	1,822.10	1,669.00
SBI - 10603380448 Chatrapur	1,223.69	1,182.69
SBI - 11408532170 Ganjam	10,25,416.05	9,93,966.05
SBI - 11408532181 Ganjam	71,661.46	69,275.46
SBI - 11408532192 Ganjam	4,54,331.12	2,79,528.38
SBI - 11408569789 Ganjam	3,848.72	3,719.72
SBI - 30345405468 - SCH	7,814.00	7,554.00
Syndicate Bank - 80352200009866 Brahmapur	4,019.38	4,005.35
SBI - 30336662777 Ganjam SDTT-SRI Project	<u>60,859.00</u>	<u>70,758.00</u>
	<u>26,09,288.02</u>	<u>22,09,001.59</u>
In Fixed Deposit	<u>-</u>	<u>2,49,200.00</u>
	<u>26,09,288.02</u>	<u>24,58,201.59</u>

5. Statement of Programme Grants, Donations and its Utilisation for the year ended 31st march, 2020

Sponsors	Nature of Programme	Opening Balance		Received From		Utilised	Closing Balance	
		To Receive	To Spend	Funder's	Others		To Receive	To Spend
NON-FOREIGN								
GOVT. OF ODISHA								
District Water Sanitary Mission, Puri	Sanitation Intervention in Puri District		5,46,906.00	-		-		5,46,906.00
	(A)	Nil	5,46,906.00	Nil	Nil	Nil	Nil	5,46,906.00
OTHER NON-FOREIGN								
Sir Dorabji Tata Trust	Promotion of System of Rice Intensification (SRI) in Orissa	1,32,454.00	-	-		7,323.00	1,39,777.00	
UNICEF	Strengthening Co-ordination between Government and Pvt communities through community mobilisation In the Jiban Sampark Project"	-	-	9,43,550.00	-	6,17,242.00		3,26,308.00
	(B)	1,32,454.00	Nil	9,43,550.00	Nil	6,24,565.00	1,39,777.00	3,26,308.00
FOREIGN								
Jal Seva Charitable Foundation	Promoting a healthy & enabling environment for Children in Puri (6EOD0)		0.43	-	0.00	0.43	0.00	
	(C)	Nil	0.43	0.00	Nil	0.43	0.00	Nil
	(A+B+C)	1,32,454.00	5,46,906.43	9,43,550.00	Nil	6,24,565.43	1,39,777.00	8,73,214.00

Continued ...

United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2020 ... *Continued*

		<u>Rupees</u>
6. General Fund Expenses		
Socio-cultural and Development Expenses:		
SHG Meeting	3,591.00	
Community Support and Development Expenses:		
Awareness on Disaster preparedness	43,890.00	
Nuagaon Renovation	<u>1,070.00</u>	48,551.00
Administrative Expenses :		
Repair & Maintenance		
Computer Repair and Maintenance	19,116.00	
Vehicle Insurance	2,668.00	
Vehicle Pollution Certificate	70.00	
Labour Charges	7,400.00	
Office Maintenance	<u>560.00</u>	29,814.00
Salary		
Accountant	8,000.00	
Administrative Officer	48,000.00	
Care Taker	12,000.00	
Field Assistant	48,000.00	
Project Director	1,35,000.00	
RRC Care Taker	12,000.00	
RRC Night Watcher	18,000.00	
Sana Nolia Nuagaon Care Taker	<u>9,000.00</u>	2,90,000.00
Hospitality		
Hospitality	651.00	
Food Expenses	<u>1,181.00</u>	1,832.00
Advertisement		3,000.00
Travel and Conveyance		
Fuel Charges	5,705.00	
Transportation Charges	17,400.00	
Travelling Expenses	600.00	
Vehicle Hiring Charges	15,191.00	
Boat Hiring Charges	<u>85.00</u>	38,981.00
Stationary & Printing		25.00
Bank Charge		522.84
Electricity Charges		3,350.00
Water Tax		4,711.00
Telephone & Communication		6,294.00
Audit Fee		<u>35,400.00</u>
		<u>4,13,929.84</u>
		<u>4,62,480.84</u>



Continued ...

United Artists' Association Ganjam - 761026, Odisha

Notes to the Financial Statements for the year ended 31 March, 2020 ... *Continued*

7. Additional Notes

1. Contingent Liability: Claims against the Society not acknowledged as debts – Nil.
2. Provision for Taxation: The Society being an institution for charitable purpose under the provisions of the Income-tax Act, 1961 and accordingly having registered itself under Section 12A of the said Act and having complied with the provision of sec. 11 to 13 of it, its income is exempt under Section 11 of the Act and hence no provision for Income-tax is necessary.
3. During the year under consideration the amount mentioned below have been paid to the person referred to in section 13(3) that is reasonable considering the service rendered, his qualification, experience and responsibilities undertaken; is not in excess of what may be reasonably paid for such service at arms length price; and do not result in any undeserved benefit to the said person and is only against adequate services rendered to the society. Accordingly this payment do not attract the provision of section 13(1)(c), read with 13(2), of the Income Tax Act, 1961.

<u>Name of Person</u>	<u>Position of Person</u>	<u>Nature of Transaction</u>	<u>Rupees</u>
Mangaraj Panda	Secretary cum Project Director	Salary	1,35,000

4. For brevity, detailed break-up of 'Receipts and Payments' and 'Income and Expenditure' relating to various programmes are not made part of these consolidated final statements. However individual statement of receipts and payments, statement of income and expenditure, balance sheets, narrative reports and utilisation certificates pertaining to various Programme Funds prepared, authenticated and certified by the auditors from time to time are furnished to the Donors as per contractual agreement.
5. For programme expenses incurred in rural areas, it is not always possible to obtain proper bills and supporting. However keeping in view the nature of expenses, the Management considers them to be bonafide and genuine and have been booked to appropriate head of account.
6. Foreign sources include Donor Agencies from abroad as well as those having offices/ establishments in India and foreign nationals.
7. Donor Agencies do not always communicate / confirm / identify the details of contributions made by them as regards its nature, source etc. In the circumstance we have relied on all possible communication with the donor, verbal or otherwise in treating them as Foreign or Indian.
8. Govt. of India / Govt. of Orissa include Statutory Bodies/ Agencies of the respective Governments. Foreign sources include Donor Agencies from abroad as well as those having offices / establishments in India; and foreign nationals.
9. The buildings for "Staff Living Houses", "Community Centre" and "Training Centre cum Hostel" at Nolianuagaon are on government land and the title of the said land is yet to be transferred in favour of the organisation. The transfer of the land is under correspondence with the Govt. of Orissa.
10. Balance confirmation certificate of all the bank accounts could not be obtained.
11. There are a number of old and inoperative bank accounts the details of transactions therein, if any, are not available and the effect thereof, is not ascertainable. The management is in touch with the respective branches of the banks to close them.
12. The "Statement of Receipts and Payments" though titled as so, it is not limited to receipts and payments of cash only but a "Statement of Cash Flow", showing net amount of cash and cash equivalents as well.
13. Previous year's figures have been rearranged to conform with the revised presentation.

In terms of our report attached
For A. K. Sabat & Co.
Chartered Accountants
Firm's Registration Number: 321012E

P.K. Mahapatra

Pradipta Kishore Mahapatra
Partner

Membership Number: 052993
Bhubaneswar, 15th January, 2021



For United Artists' Association

Mangaraj Panda

Mangaraj Panda
Secretary